

Explanation of variances – pro forma

Name of smaller authority: **Healing Parish Council**

County area (local councils and **N E Lincolnshire Council**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	55,224	36,423				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	60,000	65,000	5,000	8.33%	NO		
3 Total Other Receipts	42,287	35,742	-6,545	15.48%	YES	Lottery funding -£10k	Lottery funding obtained in 22/23 for park improvements of £10,000 - none received in 23/24 so variance -£10k
4 Staff Costs	27,774	28,128	354	1.27%	NO		
5 Loan Interest/Capital Repayment	5,497	5,497	0	0.00%	NO		
6 All Other Payments	87,817	65,207	-22,610	25.75%	YES	New hall build -£6810; Park improvements - £9029; loan repayments to NELC -£8,000	Finishing off new hall build during 22/23 variance = -£6810; park improvements 22/23 £9,029, none in 23/24 = variance of £-9029; loan repayments to NELC for 22/23 £8,000, none in 23/24 = variance of -£8,000. total variance - £23,839
7 Balances Carried Forward	36,423	38,333				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	36,423	38,333				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	374,860	376,795	1,935	0.52%	NO		Assets obtained laptop (440); defib cabinet (645); hall equipment (850) = £1935
10 Total Borrowings	45,402	40,719	-4,683	10.31%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable